# O. P. JINDAL SCHOOL, SAVITRI NAGAR

Periodic Test – II (Round – I) 2026–2027

Class / Section: XI Commerce MM: 20

Subject: Accountancy Time: 1Hrs.

Name: _____ Roll No.:_

**General Instructions: All questions are compulsory.**

| Q.N. | QUESTIONS | Marks |
|---|---|---|
| 1. | Answer the Following Questions. 1x4=4 | |
| | A. Goods Costing Rs 8,000 sold at a profit of 20% on cost, then profit will be added in ---------account in accounting equation. | 1 |
| | B. If capital is Rs 1,00,000 and outside liability Rs 2,50,000 then total assets Rs ----------. | 1 |
| | C. Goods costing 48,000 sold at a profit of 25% on sales to Ram, only ¾th payment received in cash. Cash Rs----------will be debited. | 1 |
| | D. Opening capital of Rs 60,000, Closing capital of Rs 40,000, Loss during the year Rs 16,000, Drawings Rs 14,000 then Rs 10,000 will be subtracted to approach opening capital, then Rs 10,000 is known by the name of ---------- | 1 |
| 2. | Prepare Ledger Accounts (Cash & Purchase) with the help of following Journal Entries- | 3 |

**Book of Ramesh**

**Journal**

| Date | Particulars | | L.F. | Dr. Rs. | Cr. Rs. |
|---|---|---|---|---|---|
| 2018 April 01 | Cash A/c | Dr. | | 1,00,000 | |
| | To capital A/c | | | | 1,00,000 |
| | (Being Ramesh started business with cash) | | | | |
| April 02 | Bank A/c | Dr. | | 20,000 | |
| | To Cash A/c | | | | 20,000 |
| | (Being cash paid into bank) | | | | |
| April 03 | Purchase A/c | Dr. | | 50,000 | |
| | To Cash A/c | | | | 50,000 |
| | (Being purchased goods for cash ) | | | | |
| April 04 | Cash A/c | Dr. | | 10,000 | |
| | To Bank A/c | | | | 10,000 |
| | (Being drew cash from bank for office use) | | | | |
| April 13 | Krishna A/c | Dr. | | 15,000 | |
| | To Sales A/c | | | | 15,000 |
| | (Being sold goods to Krishna on credit) | | | | |
| April 20 | Purchase A/c | Dr. | | 22,500 | |
| | To Shyam A/c | | | | 22,500 |
| | (Being bought goods from Shyam on credit ) | | | | |
| April 24 | Cash A/c | Dr. | | 12,500 | |
| | Discount Allowed A/c | Dr. | | 500 | |
| | To Krishna A/c | | | | 13,000 |
| | (Being received cash from Krishna and discount allowed) | | | | |
| April 28 | Shyam A/c | Dr. | | 22,500 | |
| | To Cash A/c | | | | 21,500 |
| | To Discount received A/c | | | | 1,000 |
| | (Being paid to Shyam and discount received) | | | | |
| April 28 | Sales Return A/c | Dr. | | 2,000 | |
| | To Krishna A/c | | | | 2,000 |
| | (Being goods return by krishna) | | | | |
| April 30 | Cash A/c | Dr. | | 80,000 | |
| | To Sales A/c | | | | 80,000 |
| | (Being sold goods for cash) | | | | |
| April 30 | Rent A/c | Dr. | | 5,000 | |
| | Salary A/c | Dr. | | 10,000 | |
| | To Cash A/c | | | | 15,000 |
| | (Being rent and salary were paid ) | | | | |

| | | |
|---|---|---|
| 3. | Identify the effect in Accounting Equation-<br><br>(i) Purchase of furniture for cash.<br>(a) Increase in furniture and increase in cash<br>(b) Decrease in furniture and decrease in cash<br>(c) Increase in cash and decrease in furniture<br>(d) Increase in furniture and decrease in cash<br><br>(ii) Capital increased when: -<br>(a) Goods Purchased (b) Rent paid<br>(c) Commission received (d) Goods loss by fire<br><br>(iii) Goods with drawn for personal use: -<br>(a) Increase in stock and increase in capital<br>(b) Decrease in stock and decrease in capital<br>(c) Increase in stock and increase in cash<br>(d) Increase in stock and decrease in cash | 3 |
| 4. | Show the Accounting Equation for the following transactions:<br><br>(i) Gopinath started business with cash 25,000<br>(ii) Purchased goods from Shyam 10,000<br>(iii) Sold goods to Sohan costing ` 1,800 1,500<br>(iv) Gopinath withdrew from business 5,000 | 4 |
| 5. | Pass the Journal Entries for the following Transactions:<br><br>₹<br>(a) Shyam became insolvent. A first and final compensation of 75 paise in a rupee was received from his official receiver. He owed a debt of 50,000<br>(b) Received cash for a bad debt written off last year 25,000<br>(c) Rent due to landford 40,000<br>(d) Depreciation on office furniture 5,000<br>(e) Salaries due to staff 50,000<br>(f) Paid income tax 1,50,000<br>(g) Received commission ₹ 25,000, half of which is in advance | 6 |

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